

## President and Chief Executive Officer Statement

The Israel Military Industries (IMI) began its operation in the 1930's, as the pioneer of the Israeli defense industries and played a major role in supplying weapons and ammunition for the country in the making.

In its early days, IMI Systems operated under what was know as "The Institutes" - clandestine production facilities that were secretly established across the country, such as the "Ayalon Institute" which operated at the Kibbutzim Hill right under the nose of the British.

IMI Systems has come a long way since the period of the British Mandate. For 41 years, between the years of 1949-1990, it functioned as a support unit under Israel's Ministry of Defense and in 1990 became a government company, owned by the State of Israel.



Since 1948 and throughout its years of operation, IMI has been serving as a key supplier of weapons and ammunition for the land, aerial and naval arms of the Israeli defense forces. In 2016 the company went through a significant restructuring process and as a preparation to the future challenges the company was renamed to **IMI SYSTEMS**.

IMI Systems Ltd. develops and manufactures a range of unique products, technologically advanced and creatively engineered, designed to provide high quality and efficient solutions for the security requirements of the State of Israel and various customers around the world. Hence, IMI systems Ltd. remains a key factor in preserving the IDF's self-sufficiency, in reducing Israel's dependence on the import of military supplies, all the while significantly bolstering Israel's economic power thanks to its global sales revenue.

Positioned currently amongst the world's leading companies in the field of weapons systems manufacturing, IMI Systems Ltd. offers its customers comprehensive systems and solutions, starting from partnering in doctrines design to establishing multidisciplinary arrays.

Headquartered in Israel, the company employs thousands of workers in its local and global subsidiaries and in its various facilities around the world and across Israel - from Kiryat Shmona in the north to the Beersheba in the south.

I am proud of our human resource quality and consider it an essential asset in IMI Systems' ability to successfully compete with global defense industry giants.

Fulfilling the abundant potential of IMI Systems Ltd. through a synergistic combination of knowledge, creativity, advanced technologies and striving for excellence, enable the company to develop and deliver innovative weapons and ammunition systems, alongside combat arrays and frameworks - All optimally design to address a wide range of future battlefield needs of the IDF, security entities and foreign armies.

It is my privilege to lead the company since 2013, from its days as Israel Military Industries, and later as IMI Systems, all the while witnessing its progress and growth over the years, while ensuring that our customers are always at the center of attention. Let us remember the past and shape the future for many years ahead.

  
Avi Felder

President and Chief Executive Officer

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